

Foreign Assets Reporting Organizer

Anyone with an interest in foreign financial assets needs to complete this organizer. Failure to report specified foreign financial assets will **result in a fine of \$10,000 plus \$10,000 per month** from the date you were notified of your filing requirement to the day that you file.

Per the IRS a specified foreign asset includes the following:

1. Financial Accounts (bank accounts, brokerage accounts, hedge fund accounts, etc.) maintained by a foreign financial institution.
2. The following foreign financial assets if they are held for investment **and not** held in an account maintained by a financial institution:
 - a. Stocks or securities issued by someone that is not a U.S. person
 - b. Any interest in a foreign entity
 - c. Any financial instrument or contract that has an issuer or counterparty that is not a U.S. person

Foreign Financial Account

(If you have more than one account please use a separate organizer)

Type of account _____

Check all that apply Account opened during the year Account closed during the year

Account jointly owned with spouse

Maximum value of account during the year _____

Value of the account at year end _____

Did you use a foreign currency exchange rate to convert the value of the account to dollars Yes No

If yes what currency is the account maintained in _____ Currency exchange rate used _____

Source of exchange rate _____

Income received from account

Interest _____ Dividends _____ Royalties _____ Other Income _____

Gains (losses) _____ Deductions _____ Credits _____

Name of financial institution _____ Account number or designation _____

Mailing address _____

City or town, province or state, and country (including postal code)

Other Foreign Assets

(If you have more than one asset please use a separate organizer)

Description of asset _____

Identifying number or other designation _____

Date asset acquired this year, if applicable _____

Date asset disposed of this year, if applicable _____

Asset is owned by Taxpayer Spouse Jointly

Maximum value of asset during the year _____

Value of the asset at year end _____

Did you use a foreign currency exchange rate to convert the value of the account to dollars Yes No

If yes what currency is the account maintained in _____ Currency exchange rate used _____

Source of exchange rate _____

Income received from account

Interest _____ Dividends _____ Royalties _____ Other Income _____

Gains (losses) _____ Deductions _____ Credits _____

If the asset is stock of a foreign entity or an interest in a foreign entity please answer the following:

Name of entity _____

Type of entity Partnership Corporation Trust Estate

Check if entity is a PFIC

Mailing address of entity _____

City or town, province or state, and country (including postal code)

If the asset is not stock of a foreign entity or an interest in a foreign entity please answer the following:

Name of issuer or counterparty _____ (if more than one please list on a separate sheet) Issuer Counterparty

Type of issuer or counterparty Partnership Corporation Trust Estate

Issuer or counterparty is a U.S. Person Foreign Person

Mailing address of issuer or counterparty _____

City or town, province or state, and country (including postal code)
